



PRESS RELEASE

HOLDIGAZ GROUP

THE GROUP FROM VEVEY CELEBRATES TEN YEARS WITH VERY PROMISING DEVELOPMENT PROSPECTS

The Holdigaz Group is announcing overall favorable results for the 2014-2015 fiscal year, which marks its tenth anniversary. Consolidated revenue was CHF 245.6 million, down slightly by 2.5% compared to the previous year due to a decline in gas consumption attributed primarily to climatic conditions. Consolidated net profit was up 12.1%, to CHF 29.3 million. At the Annual General Meeting of Shareholders in September, the Board of Directors will propose distributing dividends in line with results, including an extraordinary allocation to mark the Group's tenth anniversary.

Vevey, 14th July 2015 – During the period under review, the network of the Group's three distributors – Compagnie Industrielle et Commerciale du Gaz (Vevey), Société du Gaz de la Plaine du Rhône (Aigle) and Cosvegaz (Cossonay) – delivered 1.52 billion kWh of gas. Sales were down 5.1% year on year due to milder temperatures on average and reduced use by some industrial consumers. At the same time, on 1st April 2015, the decline in prices on international gas markets shrank the “energy” component in tariffs by 10%.

Sales by the building technology companies – Joseph Diémand (plumbing), Brauchli et Taxa (heating) and Roos Ventilation – were stable, accounting for 21.7% of the Group's business volume. Related to these sectors, the construction project of a new building in Forel (Lavaux,) which will accommodate some 270 people, is close to completion. The transfer of activities is planned for December.

During the fiscal year, the Group increased its efforts in developing renewable energies. In addition to producing 16.8 million kWh of biogas, an amount sure to grow thanks to investments to optimize the Lavigny site, Holdigaz has also committed to participate in the Lavey geothermal deep drilling (Agepp project) in partnership with institutional investors, including the Canton of Vaud.

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About Holdigaz

The Holdigaz Group is a major player in the distribution of natural gas and biogas in the French-speaking part of Switzerland. Via its distribution network – Compagnie Industrielle et Commerciale du Gaz SA, Cosvegaz SA, and Société du Gaz de la Plaine du Rhône SA – the Holdigaz Group serves 167 municipalities in the Vaud, Valais and Freiburg cantons.

Other Group subsidiaries operate in direct or indirect synergy with the gas activity and offer business engineering services and renewable energies solutions. Their specialties include plumbing (Joseph Diémand SA), heating (Brauchli SA and Taxa SA) and ventilation (Roos Ventilation SA). Two companies active in solar energy (Agena SA and Soleil Energie SA) and a green waste recycling and biogas production center (Ecorecyclage SA) round out the Group's services.

Holdigaz has close to 450 employees in total. In order to prepare the next generation of employees, Holdigaz employs over 60 apprentices.

For more detailed information, visit www.holdigaz.ch